

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In Re: §  
§  
NETWORK SALON SERVICES LLC § Case No. 16-17117  
§  
Debtor §

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 05/20/2016 . The undersigned trustee was appointed on 05/20/2016 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 170,806.90

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	6,305.49
Bank service fees	3,810.61
Other payments to creditors	0.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of<sup>1</sup> \$ 160,690.80

The remaining funds are available for distribution.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 01/17/2017 and the deadline for filing governmental claims was 01/17/2017 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 11,790.35 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 11,790.35 , for a total compensation of \$ 11,790.35 <sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 0.00 , for total expenses of \$ 0.00 <sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 04/05/2019 By: /s/Frances Gecker, Trustee  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Exhibit A

Case No: 16-17117 JPC  
Case Name: NETWORK SALON SERVICES LLC

Judge: Jacqueline P. Cox

Trustee Name: Frances Gecker, Trustee

Date Filed (f) or Converted (c): 05/20/2016 (f)

341(a) Meeting Date: 06/17/2016

For Period Ending: 04/05/2019

Claims Bar Date: 01/17/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. CHECKING ACCOUNT  Wintrust Bank	200.00	200.00		0.00	FA
2. SETTLEMENT AGREEMENT - ROBERT MACK (u)  Settled by Trustee's counsel without filing litigation. Court Order approved settlement 11/1/16.	0.00	55,000.00		55,000.00	FA
3. ADVERSARY CASE - 16-00720 Evolution Capital (u)  Frances Gecker v. Evolution Capital Group, Inc.	0.00	42,500.00		42,500.00	FA
4. ADVERSARY CASE - 16-00729 Boudourakis (u)  Frances Gecker v. Boudourakis Default Judgment entered on 3/8/17	0.00	50,000.00		0.00	FA
5. Void (u)	0.00	N/A		0.00	FA
6. ADVERSARY CASE - 17-00066 Cap Call (u)  Voluntarily Dismissed - Frances Gecker v. Cap Call, LLC	0.00	0.00		0.00	FA
7. ADVERSARY CASE - 17-00067 ENow (u)  Frances Gecker v. ENow, Inc. - Case withdrawn.	0.00	0.00		0.00	FA
8. ADVERSARY CASE - 17-00068 Crestview (u)  Voluntarily Dismissed - Frances Gecker v. Crestview Financial, LLC d/b/a In Advance	0.00	0.00		0.00	FA
9. ADVERSARY CASE - 17-00070 Knight Capital (u)  Frances Gecker v. Knight Capital, LLC	0.00	13,806.90		13,806.90	FA
10. ADVERSARY CASE - 17-00071 Last Chance (u)  Frances Gecker v. Last Chance Funding, Inc. Settlement Agreement for \$9,000 (6 payments ending 6/1/18) and withdraw secured claim.	0.00	9,000.00		9,000.00	FA

Document Page 4 of 16  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Exhibit A

Case No: 16-17117 JPC  
Case Name: NETWORK SALON SERVICES LLC

Judge: Jacqueline P. Cox

Trustee Name: Frances Gecker, Trustee

Date Filed (f) or Converted (c): 05/20/2016 (f)

341(a) Meeting Date: 06/17/2016

For Period Ending: 04/05/2019

Claims Bar Date: 01/17/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
11. ADVERSARY CASE - 17-00072 LG Funding (u)  Frances Gecker v. LG Funding, LLC	0.00	0.00		0.00	FA
12. ADVERSARY CASE - 17-00073 Pearl Beta (u)  Frances Gecker v. Pearl Beta Funding LLC Settlement Agreement in amount of \$9,000.	0.00	9,000.00		9,000.00	FA
13. ADVERSARY CASE - 17-00074 Power Up (u)  Frances Gecker v. Power Up Lending Group Ltd. Default Judgment Order entered on 4/6/17 - uncollectible.	0.00	34,000.00		0.00	FA
14. ADVERSARY CASE - 17-00075 RDM Capital (u)  Frances Gecker v. RDM Capital Funding LLC	0.00	9,000.00		9,000.00	FA
15. ADVERSARY CASE - 17-00076 Yellowstone (u)  Frances Gecker v. Yellowstone Capital LLC	0.00	32,500.00		32,500.00	FA
16. ADVERSARY CASE - 17-00098 DLG ADV (u)  Frances Gecker v. DLG ADV LLC Default Judgment entered on 4/11/17	0.00	47,000.00		0.00	FA
17. ADVERSARY CASE - 17-00105 Richmond Capital (u)  Voluntarily Dismissed - Gecker v. Richmond Capital Group, LLC	0.00	0.00		0.00	FA
18. ADVERSARY CASE - 17-00104 CoreFund (u)  Voluntarily Dismissed - Gecker v. CoreFund Capital LLC	0.00	0.00		0.00	FA
19. ADVERSARY CASE - 17-00429 Complete Business (u)  Voluntarily Dismissed - Gecker v. Complete Business Solutions Group, Inc.	0.00	0.00		0.00	FA
20. Void (u)	0.00	N/A		0.00	FA

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\$200.00

\$302,006.90

Gross Value of Remaining Assets

\$170,806.90

\$0.00

(Total Dollar Amount in Column 6)

TOTALS (Excluding Unknown Values)

Exhibit A

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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

1/17/18 - ORDER APPROVING COMPROMISE WITH LAST CHANCE (ASSET NO. 10). LAST CHANCE IS MAKING SETTLEMENT PAYMENTS THROUGH JUNE, 2018.

12/8/16 - 8/16/17 - THE TRUSTEE HAS FILED NUMEROUS ADVERSARY PROCEEDINGS TO RECOVER PREFERENTIAL AND FRAUDULENT TRANSFERS IN THE LEAD CASE FOR NETWORK SALON SERVICES.

THIS CASE IS JOINTLY ADMINISTERED WITH ANTHIA HILL -16-17113.

Initial Projected Date of Final Report (TFR): 10/01/2017

Current Projected Date of Final Report (TFR): 05/29/2019

FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-17117  
Case Name: NETWORK SALON SERVICES LLC

Trustee Name: Frances Gecker, Trustee  
Bank Name: Associated Bank  
Account Number/CD#: XXXXX2127  
Checking

Exhibit B

Taxpayer ID No: XX-XXX7746  
For Period Ending: 04/05/2019

Blanket Bond (per case limit): \$5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
11/02/16	2	ROBERT J. MACK Cashier's Check Bank of America	SETTLEMENT AGREEMENT	1241-000	\$55,000.00		\$55,000.00
12/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$73.84	\$54,926.16
01/09/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$81.66	\$54,844.50
02/02/17	5001	INTERNATIONAL SURETIES LTD. Suite 420 701 Poydras Street New Orleans, LA 70139	Blanket Bond 2017	2300-000		\$23.59	\$54,820.91
02/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$81.55	\$54,739.36
03/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$73.52	\$54,665.84
03/27/17	14	RDM Capital Funding LLC 122 High Street Passaic, NJ 07055-4753	SETTLEMENT AGREEMENT	1241-000	\$9,000.00		\$63,665.84
03/29/17	9	KNIGHT CAPITAL LLC 9 E LOOCKERMAN ST., 3A-543 DOVER, DE 19901-8306	Settlement of Adversary No. 17 -00070	1241-000	\$13,806.90		\$77,472.74
04/04/17	3	Evolution Capital Group, Inc.	SETTLEMENT IN ADVERSARY CASE NO. 16- 00720	1241-000	\$42,500.00		\$119,972.74
04/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$85.41	\$119,887.33
05/05/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$166.35	\$119,720.98
06/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$177.97	\$119,543.01

FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-17117  
Case Name: NETWORK SALON SERVICES LLC

Trustee Name: Frances Gecker, Trustee  
Bank Name: Associated Bank  
Account Number/CD#: XXXXXX2127  
Checking

Exhibit B

Taxpayer ID No: XX-XXX7746  
For Period Ending: 04/05/2019

Blanket Bond (per case limit): \$5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/10/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$172.00	\$119,371.01
08/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$177.50	\$119,193.51
08/23/17	5002	ALAN D. LASKO & ASSOCIATES P. C. 205 W. Randolph Street Suite 1150 Chicago, IL 60606	First Interim Fee App - Order dated 8/22/17			\$6,108.66	\$113,084.85
		ALAN D. LASKO & ASSOCIATES P. C.	(\$6,106.23)	3410-000			
		ALAN D. LASKO & ASSOCIATES P. C.	(\$2.43)	3420-000			
09/08/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$176.92	\$112,907.93
10/06/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$162.46	\$112,745.47
11/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$167.61	\$112,577.86
12/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$161.98	\$112,415.88
01/02/18	10	Last Chance Funding Inc. 411 Hempstead Tpke West Hempstead, NY 11552	SETTLEMENT PAYMENT	1241-000	\$1,500.00		\$113,915.88
01/08/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$167.13	\$113,748.75
01/30/18	12	SAUL EWING ARNSTEIN & LEHR 161 N. CLARK STREET, SUITE 4200 CHICAGO, IL 60601	SETTLEMENT - ORDER DATED 1/17/18	1241-000	\$9,000.00		\$122,748.75
02/02/18	10	Last Chance Funding Inc. 411 Hempstead Tpke West Hempstead, NY 11552	SETTLEMENT PAYMENT	1241-000	\$1,500.00		\$124,248.75

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-17117  
Case Name: NETWORK SALON SERVICES LLC

Trustee Name: Frances Gecker, Trustee  
Bank Name: Associated Bank  
Account Number/CD#: XXXXXX2127  
Checking

Exhibit B

Taxpayer ID No: XX-XXX7746  
For Period Ending: 04/05/2019

Blanket Bond (per case limit): \$5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
02/07/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$169.91	\$124,078.84
02/12/18	5003	INTERNATIONAL SURETIES LTD. Suite 420 701 Poydras Street New Orleans, LA 70139	Bond No. 016073584	2300-000		\$61.09	\$124,017.75
03/02/18	10	Last Chance Funding Inc. 411 Hempstead Tpke West Hempstead, NY 11552	SETTLEMENT PAYMENT	1241-000	\$1,500.00		\$125,517.75
03/07/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$166.51	\$125,351.24
04/04/18	10	Last Chance Funding Inc. 411 Hempstead Tpke West Hempstead, NY 11552	SETTLEMENT PAYMENT	1241-000	\$1,500.00		\$126,851.24
04/06/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$186.29	\$126,664.95
05/07/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$182.02	\$126,482.93
05/18/18	10	Last Chance Funding Inc. 411 Hempstead Tpke West Hempstead, NY 11552	SETTLEMENT PAYMENT	1241-000	\$1,500.00		\$127,982.93
06/04/18	10	Last Chance Funding Inc. 411 Hempstead Tpke West Hempstead, NY 11552	SETTLEMENT PAYMENT	1241-000	\$1,500.00		\$129,482.93
06/07/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$189.05	\$129,293.88
07/09/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$185.81	\$129,108.07
08/07/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$191.96	\$128,916.11



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FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-17117  
Case Name: NETWORK SALON SERVICES LLC

Trustee Name: Frances Gecker, Trustee  
Bank Name: Associated Bank  
Account Number/CD#: XXXXXX2127  
Checking

Exhibit B

Taxpayer ID No: XX-XXX7746  
For Period Ending: 04/05/2019

Blanket Bond (per case limit): \$5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/10/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$191.66	\$128,724.45
10/04/18	15	Yellowstone Capital LLC - Bank Wire In	Settlement of Adversary No. 17-00076	1241-000	\$32,500.00		\$161,224.45
10/05/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$185.23	\$161,039.22
11/07/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$236.27	\$160,802.95
02/14/19	5004	INTERNATIONAL SURETIES LTD. Suite 420 701 Poydras Street New Orleans, LA 70139	BOND NO. 016073584	2300-000		\$112.15	\$160,690.80

COLUMN TOTALS	\$170,806.90	\$10,116.10
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$170,806.90	\$10,116.10
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$170,806.90	\$10,116.10

## Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX2127 - Checking	\$170,806.90	\$10,116.10	\$160,690.80
	\$170,806.90	\$10,116.10	\$160,690.80
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$170,806.90		
Total Gross Receipts:	\$170,806.90		

## ANALYSIS OF CLAIMS REGISTER

Case Number: 16-17117

Date: April 5, 2019

Debtor Name: NETWORK SALON SERVICES LLC

Claims Bar Date: 1/17/2017

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 3410	ALAN D. LASKO & ASSOCIATES P. C. 205 W. Randolph Street Suite 1150 Chicago, IL 60606	Administrative	First Interim Fee App	\$0.00	\$6,106.23	\$6,106.23
100 3410	ALAN D. LASKO & ASSOCIATES P. C. 205 W. Randolph Street Suite 1150 Chicago, IL 60606	Administrative	SECOND AND FINAL FEE APPLICATION.	\$0.00	\$689.50	\$689.50
100 3420	ALAN D. LASKO & ASSOCIATES P. C. 205 W. Randolph Street Suite 1150 Chicago, IL 60606	Administrative		\$0.00	\$2.43	\$2.43
100 2100	Frances Gecker FRANKGECKER LLP 325 N. LaSalle Street, Suite 625 Chicago, IL 60654	Administrative		\$0.00	\$11,790.35	\$11,790.35
5P 280 5800	INTERNAL REVENUE SERVICE PO BOX 7317 PHILADELPHIA, PA 19101-7317	Priority		\$120,000.00	\$896,891.71	\$896,891.71
6S 101 4800	IL DEPT OF REVENUE BANKRUPTCY SECTION PO BOX 19035 SPRINGFIELD, IL 62794	Secured		\$6,000.00	\$3,253.86	\$3,253.86
7 400 4210	LAST CHANCE FUNDING, INC. 4825 NORTH MASON AVE CHICAGO, IL 60630	Secured	Disallowed pursuant to Court Order dated: 1/17/18 under Lead Case 16-17113	\$20,900.00	\$55,695.00	\$55,695.00
9 400 4210	CAP CALL LLC ABRAHAM BRUSTEIN 216 W. HIGGINS ROAD PARK RIDGE, IL 60068	Secured	Date debt was incurred 2/10/16	\$90,000.00	\$92,185.53	\$92,185.53
10 400 4210	CAP CALL LLC ABRAHAM BRUSTEIN 216 W. HIGGINS ROAD PARK RIDGE, IL 60068	Secured	Date debt was incurred 2/22/2016	\$124,189.00	\$339,643.19	\$339,643.19

## ANALYSIS OF CLAIMS REGISTER

Case Number: 16-17117

Date: April 5, 2019

Debtor Name: NETWORK SALON SERVICES LLC

Claims Bar Date: 1/17/2017

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
11 102 4210	LQD BUSINESS FINANCE, LLC C/O WILLIAM W. THORSNESS, ESQ., VEDDER PRICE 222 N. LASALLE STREET, SUITE 2400 CHICAGO IL 60601	Secured	Senior Secured Lien - Date debt was incurred 9/15/2015. Foreclosure of Secured Loan - 2016 L 003519 - Judgment entered 4/11/2016.	\$600,000.00	\$752,467.31	\$752,467.31
1 300 7100	EULER HERMES N. A. AGENT FOR MACADAMIA PROFESSIONA 800 RED BROOK BLVD. OWINGS MILLS, MD 21117	Unsecured		\$0.00	\$47,815.95	\$47,815.95
2 300 7100	MACADAMIA BEAUTY, LLC C/O BUCHALTER NEMER,A PROFESSIONAL CORP ATTN: BRIAN HARVEY 1000 WILSHIRE BLVD., SUITE 1500 LOS ANGELES, CA 90017	Unsecured		\$0.00	\$47,815.95	\$47,815.95
3 300 7100	FEDEX CORPORATE SERVICES INC AS ASSIGNEE OF FEDEX EXPRESS/GROUND/FREIGHT/O FFICE 3965 AIRWAYS BLVD, MODULE G, 3RD FLOOR MEMPHIS, TENNESSEE 38116	Unsecured		\$54,000.00	\$40,041.45	\$40,041.45
4 300 7100	COLONIAL FUNDING NEXWORK INC AS SERVICING PROVIDER FOR EVOLUTION JENNIFER BALLARD ESQ 1501 BROADWAY STE 151 NEW YORK, NY 10036	Unsecured	Pursuant to Order dated 4/25/17 under Lead Case 16-17113	\$0.00	\$238,724.00	\$238,724.00
5U 300 7100	INTERNAL REVENUE SERVICE PO BOX 7317 PHILADELPHIA, PA 19101-7317	Unsecured		\$0.00	\$14,670.73	\$14,670.73
8S 300 7100	KNIGHT CAPITAL FUNDING II, LLC 1691 MICHIGAN AVENUE, SUITE 230 MIAMI BEACH, FL 33139	Unsecured	REDUCED PURSUANT TO ORDER DATED 4/6/17 under Lead Case 16-17113. Date debt was incurred 3/3/2016.	\$52,140.00	\$50,000.00	\$50,000.00
Case Totals				\$1,067,229.00	\$2,597,793.19	\$2,597,793.19

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

# TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 16-17117

Case Name: NETWORK SALON SERVICES LLC

Trustee Name: Frances Gecker, Trustee

Balance on hand \$ 160,690.80

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
10	CAP CALL LLC	\$ 339,643.19	\$ 339,643.19	\$ 0.00	\$ 0.00
11	LQD BUSINESS FINANCE, LLC C/O	\$ 752,467.31	\$ 752,467.31	\$ 0.00	\$ 144,957.09 <sup>3</sup>
6S	IL DEPT OF REVENUE BANKRUPTCY SECTION	\$ 3,253.86	\$ 3,253.86	\$ 0.00	\$ 3,253.86
7	LAST CHANCE FUNDING, INC.	\$ 55,695.00	\$ 55,695.00	\$ 0.00	\$ 0.00
9	CAP CALL LLC	\$ 92,185.53	\$ 92,185.53	\$ 0.00	\$ 0.00

Total to be paid to secured creditors \$ 148,210.95

Remaining Balance \$ 12,479.85

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Frances Gecker	\$ 11,790.35	\$ 0.00	\$ 11,790.35
Accountant for Trustee Fees: ALAN D. LASKO & ASSOCIATES P. C.	\$ 6,795.73	\$ 6,106.23	\$ 689.50
Accountant for Trustee Expenses: ALAN D. LASKO & ASSOCIATES P. C.	\$ 2.43	\$ 2.43	\$ 0.00

<sup>3</sup> Prior to the Petition date, in April 2016, LQD, Network Salon's senior secured lender commenced a foreclosure action in the Circuit Court of Cook County, Case No. 2016 L 3519. The Court entered judgment in favor of LQD and LQD took title to all of Network Salon's assets.

Total to be paid for chapter 7 administrative expenses \$ 12,479.85  
 Remaining Balance \$ 0.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 896,891.71 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
5P	INTERNAL REVENUE SERVICE	\$ 896,891.71	\$ 0.00	\$ 0.00

Total to be paid to priority creditors \$ 0.00  
 Remaining Balance \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 439,068.08 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	EULER HERMES N. A. AGENT FOR MACADAMIA PROFESSIONA	\$ 47,815.95	\$ 0.00	\$ 0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	MACADAMIA BEAUTY, LLC	\$ 47,815.95	\$ 0.00	\$ 0.00
3	FEDEX CORPORATE SERVICES INC AS ASSIGNEE	\$ 40,041.45	\$ 0.00	\$ 0.00
4	COLONIAL FUNDING NEXWORK INC	\$ 238,724.00	\$ 0.00	\$ 0.00
5U	INTERNAL REVENUE SERVICE	\$ 14,670.73	\$ 0.00	\$ 0.00
8S	KNIGHT CAPITAL FUNDING II, LLC	\$ 50,000.00	\$ 0.00	\$ 0.00

Total to be paid to timely general unsecured creditors \$ 0.00

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE